

## André K. Anundsen (Last update: January 2020)

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### PERSONAL AND CONTACT INFORMATION

Born in Porsgrunn, October 1985. Two children: Adrian and Birk.  
Research Professor  
Deputy Head of Research  
Housing Lab, Oslo Metropolitan University  
Holbergsgate 1, 0166 Oslo, Norway

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### RESEARCH INTERESTS EDUCATION

Housing economics, financial stability, macroeconomics and applied econometrics.

Ph.D. University of Oslo, Department of Economics, 2010 – 2014

Academic Visitor, Institute for New Economic Thinking at the Oxford Martin School, University of Oxford, 2012

M.S., University of Oslo, Department of Economics, 2005 – 2010

Visiting graduate student, University of Washington, Department of Economics, 2008 – 2009

### PROFESSIONAL EXPERIENCE

**Deputy Head of Research** at Housing Lab, Oslo Metropolitan University, 2019 –  
**Research Professor** at Housing Lab, Oslo Metropolitan University, 2019 –  
**Senior Researcher** at Norges Bank, 2018 – 2019  
**Researcher** at Norges Bank, 2013 – 2018  
**Affiliated Researcher** at Statistics Norway, 2013  
**Research Assistant** at Statistics Norway, 2009 – 2010  
**Research Assistant** at Department of economics, University of Oslo, 2007 – 2008

### WORK IN PROGRESS

Price-setting and incentives in the housing market, with Erling Røed Larsen and Dag Einar Sommervold. (Available as WP)

Speculative bubbles in regional housing markets, with Bjørnar Karlsen Kivedal and Erling Røed Larsen (Soon available as WP)

The most wonderful time of the year? Thin markets, house price seasonality, and the December discount, with Erling Røed Larsen (Soon WP)

The Importance of Optimism: How do Housing Experiences impact Housing Choices?, with Knut Are Aastveit and Patrick Moran

First or Second-Bidder Advantage in English Auctions? Evidence from Housing Auctions, with Cloé Garnache and Erling Røed Larsen

PAPERS UNDER  
REVIEW

Changing supply elasticities and US housing cycles. Working Paper (2019-8), Norges Bank, with Aastveit, K. A. and Albuquerque, B.

Asymmetric effects of monetary policy in regional housing markets. Working paper (2017-25), Norges Bank, with Aastveit, K. A. R&R in *American Economic Journal: Macroeconomics*.

JOURNAL  
PUBLICATIONS

- [1] Testing the empirical relevance of the ‘saving for a rainy day’ hypothesis in US metro areas. Forthcoming in *Oxford Bulletin of Economics and Statistics*, 81(6), pp. 1318–1335, 2019.  
doi:10.1111/obes.12310, with Nymoene, R.
- [2] Detecting imbalances in house prices: What goes up must come down?. *Scandinavian Journal of Economics*, 121(4), pp. 1587–1619, 2019.  
doi:10.1111/sjoe.12349
- [3] Residential investment and recession predictability. *International Journal of Forecasting*, 35(4), pp. 1790–1799, 2019.  
doi:10.1016/j.ijforecast.2018.09.008, with Aastveit, K. A. and E. Herstad.
- [4] Testing for micro efficiency in the housing market. *International Economic Review*, 59(4), pp. 2133–2162, 2018.  
doi:10.1111/iere.12332 with Røed Larsen, E.
- [5] Bubbles and crises: The role of house prices and credit. *Journal of Applied Econometrics*, 31(7): 1291–1311, 2016.  
doi:10.1002/jae.2503, with Gerdrup, K., Hansen, F. and Kragh-Sørensen, K.
- [6] Supply restrictions, subprime lending and regional US house prices. *Journal of Housing Economics*, 31(3): 54–72, 2016.  
doi:10.1016/j.jhe.2016.02.001, with Heebøll, C..
- [7] Econometric regime shifts and the US subprime bubble. *Journal of Applied Econometrics*, 30(1): 145–169, 2015.  
doi:10.1002/jae.2367
- [8] Strategic sequencing behavior among owner-occupiers: The role played by sell-first movers in a housing recovery. *Journal of European Real Estate Research*, 7 (3): 295–306, 2014.  
doi:10.1108/JERER-01-2014-0004, with Røed Larsen, E.
- [9] Overdeterminacy and endogenous cycles: Trygve Haavelmo’s business cycle model. *Metroeconomica*, 65(3): 460–486, 2014.  
doi:10.1111/meca.12049, with T. S. H. Krogh, R. Nymoene and J. Vislie.
- [10] Self-reinforcing effects between housing prices and credit. *Journal of Housing Economics*, 22(3):192–212, 2013.  
doi:10.1016/j.jhe.2013.07.001, with E.S. Jansen.
- [11] The Macroeconomics of Trygve Haavelmo. *Nordic Journal of Political Economy*, 37–Article 2, 2012.  
[http://www.nopecjournal.org/NOPEC\\_2012\\_a02.pdf](http://www.nopecjournal.org/NOPEC_2012_a02.pdf), with T. S. H. Krogh, R. Nymoene and J. Vislie.

BOOK  
CONTRIBUTIONS

Analysis of positively valued economic time series, in B. Stigum *Econometrics in a formal science of economics: Theory and the measurement of economic relations*, MIT Press, Ch. 7, pp. 195–231, 2015, with Goldstein, H. and Stigum, B.

Non-linear cointegration in foreign exchange, in B. Stigum *Econometrics in a formal science of economics: Theory and the measurement of economic relations*, MIT Press, Ch. 8, pp. 233–277, 2015, with Goldstein, H. and Stigum, B.

POLICY NOTES

Regional differences in house prices and debt. *Norges Bank Economic Commentaries*, (2017-4).

Oljepris og lønnsutvikling i K-sektor. *Norges Bank Staff Memo*, (2016-8).

PUBLICATIONS IN  
NORWEGIAN

Haavelmos makromodeller: Endogene konjunkturer og inflasjonsteori. *Samfunnsøkonomen*, (2011-9):32–43, 2011, with T. S. H. Krogh, R. Nymoene and J. Vislie.

Forsker møtet - 2011. *Samfunnsøkonomen*, (2011/1):43-46, 2011.

Finanskrisen: Sett fra politikken, næringslivet og academia. *Samfunnsøkonomen*, (2010/2): 34–36, 2010.

Nobelprissymposium 2009: Til ære for Oliver Williamson. *Samfunnsøkonomen*, (2010/1):40-42, 2010.

Samfunnsøkonomenes Frokostmøte: Fremtidige finansieringsproblemer og utdeling av prognoseprisen. *Samfunnsøkonomen*, (2009/9):38–40, 2009, with Holmen, R. B.

Samfunnsøkonomenes Høstkonferanse 2009: Norge som oljenasjon, *Samfunnsøkonomen*, (2009/8):52–54, 2009, with Holmen, R. B.

CONFERENCE AND  
WORKSHOP  
PRESENTATIONS

*Annual Meeting of the Norwegian Association of Economists* (2010,2014,2015,2017); *Nordic Econometric Meeting* (2011); *Central Bank Macroeconomic Modeling Workshop: Modeling Imbalances* (2012); *Workshop on Empirical Methods in Macroeconomic Policy Analysis* (2013); *Financial Globalisation and Sustainable Finance: Implications for Policy and Practice* (2013); *13<sup>th</sup> OxMetrics User Conference* (2013); *IFABS conference* (2013); *European Economic Association annual Congress* (2013,2014); *European Meeting of the Econometric Society* (2013,2014); *World Congress of the International Economic Association* (2014); *RGS Doctoral Conference in Economics* (2014); *Annual Conference of the Royal Economic Society* (2014); *Annual conference of the International Association for Applied Econometrics* (2014); *European Winter Meeting of the Econometric Society* (2014); *North American Summer Meeting of the Econometric Society* (2014); *CESifo Area Conference on Macro, Money & International Finance* (2015); *Symposium of the Society for Nonlinear Dynamics and Econometrics* (2015); *Banque de France workshop on empirical macro* (2016); *Ghent University Workshop on Empirical Macroeconomics* (2017); *Annual European Meeting of the Urban Economics Association* (2017); *International Conference on Computational and Financial Econometrics* (2016,2017); *Canadian Economic Association* (2018); *5<sup>th</sup> IEB Workshop of Urban Economics* (2018); *2018 Meeting of the Central Bank Research Association* (2018); *European Economic Association Annual Meeting* (2018); *AEA-ASSA* (2016, 2019); *AREUEA-ASSA* (2019, 2020); *Housing in the 21st century* (2019)

INVITED TALKS  
AND RESEARCH  
SEMINARS

The Norwegian Ministry of Finance (2011,2015,2016,2017,2019); Norges Bank (2013); UC Berkeley (2015); University of Stavanger (2015); Statistics Norway (2016); University of Leipzig (2016); University of Zurich (2016); Annual conference of the Norwegian Realtor Association (2017); Eiendom Norge konferansen (2018,2019,2020); Frisch Centre (2018); Bank of Canada (2018)

CONFERENCE AND  
WORKSHOP  
ORGANIZER

Workshop on [Housing and household finance](#) at Norges Bank, 28-29 August, 2017

Responsible for research seminars at Norges Bank, 2015–2017

AWARDS, GRANTS  
AND STIPENDS

His Majesty the King of Norway's Gold Medal for best Ph.D. Dissertation in the Social Sciences, 2015

Best PhD Thesis in Macroeconomics, submitted in Norway during the period 2010 – 2014

Distinguished CESifo Affiliate prize in Macro, Money and International finance for the paper "Supply restrictions, subprime lending and regional US house prices"(2015)

Stipend from Professor Wilhelm Keilhaus Minnefond (2011 and 2013)

Stipend from Norges Banks fond til økonomisk forskning (2011 and 2013)

PHD STUDENT  
ADVISING

**Mari Mamre**, Norwegian University of Life Sciences, with Dag Einar Sommervoll.

MASTER STUDENT  
ADVISING

Andreas Eriksen (University of Oslo. Current. Co-advising with Erling Røed Larsen, Andria Almoghayer Rohin and Sigrid-Amalie Romestrand (Oslo Metropolitan University), Christian Bjørland (University of Oslo, co-advised with Knut Are Aastveit), Even Hvinden Comfort (University of Oslo, co-advised with Claudia Foroni. Awarded the best master thesis of the year in macroeconomics), Mari Ranheim (University of Oslo), Morten Haabeth Grindaker (University of Oslo. Awarded the best master thesis of the year in macroeconomics)

TEACHING  
EXPERIENCE

Teaching full day seminars in macroeconomics for persons qualifying to become authorized financial advisors, **2013 –**

Grading exams, University of Oslo, **2013 –**

Lecturer and teaching assistant in advanced econometrics (2012–2015), University of Oslo

Lecturer and teaching assistant in introductory macroeconomics (2008–2013)

Teaching assistant in intermediate macroeconomics (2009)

PROFESSIONAL  
SERVICE

**Referee Service**

*Economic Journal, Empirical Economics, Energy policy, Journal of Applied Econometrics, Journal of Banking and Finance, Journal of Financial Stability, Journal of Housing Economics, Journal of Macroeconomics, Journal of Urban Economics, Nordic Journal of Political Economy, Samfunnsøkonomen*

**Other Professional Services**

Member of "Eiendomsmeglingsutvalget"

LANGUAGES

Norwegian: Mother tongue

English: Fluent