André K. Anundsen

PERSONAL AND CONTACT INFORMATION

Born in Porsgrunn, October 1985. Two children: Adrian and Birk.
Research Professor
Deputy Head of Research
Housing Lab, Oslo Metropolitan University
Holbergsgate 1, 0166 Oslo, Norway

Mobile: +47-97-15-90-34
Email: andre-kallak.anundsen@oslomet.no
Personal web page: www.andre-anundsen.com

RESEARCH INTERESTS

Housing economics, financial stability, macroeconomics and applied econometrics.

EDUCATION

Ph.D. University of Oslo, Department of Economics, 2010 – 2014

Academic Visitor, Institute for New Economic Thinking at the Oxford Martin School, University of Oxford, 2012

M.S., University of Oslo, Department of Economics, 2005 – 2010

Visiting graduate student, University of Washington, Department of Economics, 2008 – 2009

PROFESSIONAL EXPERIENCE

Deputy Head of Research at Housing Lab, Oslo Metropolitan University,	2019 –
Research Professor at Housing Lab, Oslo Metropolitan University,	2019 –
Senior Researcher at Norges Bank,	2018 – 2019
Researcher at Norges Bank,	2013 – 2018
Teaching Macroeconomics for financial advisors at Kan Finans,	2013 – 2020
Affiliated Researcher at Statistics Norway,	2013
Research Assistant at Statistics Norway,	2009 – 2010
Research Assistant at Department of economics, University of Oslo,	2007 – 2008

AWARDS AND COMMISSIONS

His Majesty the King of Norway's Gold Medal for best Ph.D. Dissertation in the Social Sciences, 2015

Norges Bank's prize for best PhD Thesis in Macroeconomics, submitted in Norway during the period 2010 – 2014

Distinguished CESifo Affiliate prize in Macro, Money and International finance for the paper "Supply restrictions, subprime lending and regional US house prices"(2015)

Member of "Eiendomsmeglingsutvalget", Governmental commission on real estate intermediation, December 2019 – March 2021

WORK IN PROGRESS

Bidding Behavior Housing Auctions, Working Paper (2022-1), Housing Lab, with Andreas Benedictow, Erling Røed Larsen, and Mikkel Walbækken.

Match Quality and House Price Dispersion: Evidence from Norwegian Housing Auctions, with Arne Lyshol, Plamen Nenov and Erling Røed Larsen.

The Importance of Optimism: How do Housing Experiences impact Housing Choices?, with Knut Are Aastveit and Patrick Moran

How big is your bubble? The impact of land restrictions on the formation and duration of house price bubbles, with Knut Are Aastveit, Bjørnar Karlsen Kivedal and Erling Røed Larsen

PAPERS UNDER REVIEW

Strategic price-setting and incentives in the housing market. Working Paper (2020-1), Housing Lab, with Erling Røed Larsen and Dag Einar Sommervold. Reject and Resubmit in *Review of Economics and Statistics*.

Behavioral changes and policy effects during Covid-19: Evidence from day-by-day sales and bid-by-bid auction logs in the housing market. Working Paper (2020-3), Housing Lab, with Bjørnar K. Kivedal, Erling Røed Larsen and Leif Anders Thorsrud). R&R in *Journal of Housing Economics*.

JOURNAL PUBLICATIONS

[1] Changing supply elasticities and US housing cycles. Forthcoming in in *Journal of Money, Credit, and Banking*, with Aastveit, K. A. and Albuquerque, B.

[2] Asymmetric effects of monetary policy in regional housing markets. Forthcoming in *American Economic Journal: Macroeconomics*, doi:https://www.aeaweb.org/articles?id=10.1257/mac.20190011&&from=f, with Aastveit, K. A.

[3] Location, Location, Location! -A quality-adjusted rental price index for the Oslo office market. Forthcoming in *Journal of European Real Estate Research*, doi:https://www.emerald.com/insight/content/doi/10.1108/JERER-02-2021-0009/full/html, with C. Bjørland and Hagen, M.

[4] House price bubbles in the Nordic countries? *Nordic Economic Policy Review*, pp. 13-48 (including discussions by John Duca and Sverre Mæhlum), 2021. doi:http://norden.diva-portal.org/smash/get/diva2:1549014/FULLTEXT01.pdf

[5] Testing the empirical relevance of the 'saving for a rainy day' hypothesis in US metro areas. *Oxford Bulletin of Economics and Statistics*, 81(6), pp. 1318-1335, 2019. doi:10.1111/obes.12310, with Nymoen, R.

[6] Detecting imbalances in house prices: What goes up must come down?. *Scandinavian Journal of Economics*, 121(4), pp. 1587–1619, 2019. doi:10.1111/sjoe.12349

[7] Residential investment and recession predictability. *International Journal of Forecasting*, 35(4), pp. 1790-1799, 2019. doi:10.1016/j.ijforecast.2018.09.008, with Aastveit, K. A. and E. Herstad.

[8] Testing for micro efficiency in the housing market. *International Economic Review*, 59(4), pp. 2133–2162, 2018. doi:10.1111/iere.12332 with Røed Larsen, E.

[9] Bubbles and crises: The role of house prices and credit. *Journal of Applied Econometrics*, 31(7): 1291–1311, 2016. doi:10.1002/jae.2503, with Gerdrup, K., Hansen, F. and Kragh-Sørensen, K.

[10] Supply restrictions, subprime lending and regional US house prices. *Journal of Housing Economics*, 31(3): 54–72, 2016. doi:10.1016/j.jhe.2016.02.001, with Heebøll, C..

[11] Econometric regime shifts and the US subprime bubble. *Journal of Applied Econometrics*, 30(1): 145–169, 2015. doi:10.1002/jae.2367

[12] Strategic sequencing behavior among owner-occupiers: The role played by sell-first movers in a housing recovery. *Journal of European Real Estate Research*, 7 (3): 295–306, 2014. doi:10.1108/JERER-01-2014-0004, with Røed Larsen, E.

[13] Overdeterminacy and endogenous cycles: Trygve Haavelmo's business cycle model. *Metroeconomica*, 65(3): 460–486, 2014. doi:10.1111/meca.12049, with T. S. H. Krogh, R. Nymoen and J. Vislie.

[14] Self-reinforcing effects between housing prices and credit. *Journal of Housing Economics*, 22(3):192–212, 2013. doi:10.1016/j.jhe.2013.07.001, with E.S. Jansen.

[15] The Macroeconomics of Trygve Haavelmo. *Nordic Journal of Political Economy*, 37–Article 2, 2012. http://www.nopecjournal.org/NOPEC_2012_a02.pdf, with T. S. H. Krogh, R. Nymoen and J. Vislie.

Book Contributions

Analysis of positively valued economic time series, in B. Stigum *Econometrics in a formal science of economics: Theory and the measurement of economic relations*, MIT Press, Ch. 7, pp. 195-231, 2015, with Goldstein, H. and Stigum, B.

Non-linear cointegration in foreign exchange, in B. Stigum *Econometrics in a formal science of economics: Theory and the measurement of economic relations*, MIT Press, Ch. 8, pp. 233-277, 2015, with Goldstein, H. and Stigum, B.

Policy notes

Regional differences in house prices and debt. *Norges Bank Economic Commentaries*, (2017-4).

Oljepris og lønnsutvikling i K-sektor. *Norges Bank Staff Memo* , (2016-8).

Publications in Norwegian

Haavelmos makromodeller: Endogene konjunkturer og inflasjonsteori. *Samfunnsøkonomen*, (2011-9):32–43, 2011, with T. S. H. Krogh, R. Nymoen and J. Vislie.

Forskermøtet - 2011. *Samfunnsøkonomen*, (2011/1):43-46, 2011.

Finanskrisen: Sett fra politikken, næringslivet og akademia. *Samfunnsøkonomen*, (2010/2): 34–36, 2010.

Nobelprissymposium 2009: Til ære for Oliver Willamson. *Samfunnsøkonomen*, (2010/1):40-42, 2010.

Samfunnsøkonomenes Frokostmøte: Fremtidige finansieringsproblemer og utdeling av prognoseprisen. *Samfunnsøkonomen*, (2009/9):38–40, 2009, with Holmen, R. B.

Samfunnsøkonomenes Høstkonferanse 2009: Norge som oljenasjon, *Samfunnsøkonomen*, (2009/8):52–54, 2009, with Holmen, R. B.

Conference and workshop presentations

Annual Meeting of the Norwegian Association of Economists (2010,2014,2015,2017); *Nordic Econometric Meeting* (2011); *Central Bank Macroeconomic Modeling Workshop: Modeling Imbalances* (2012); *Workshop on Empirical Methods in Macroeconomic Policy Analysis* (2013); *Financial Globalisation and Sustainable Finance: Implications for Policy and Practice* (2013); *13^{th} OxMetrics User Conference* (2013); *IFABS conference"* (2013); *European Economic Association annual Congress* (2013,2014); *European Meeting of the Econometric Society* (2013,2014); *World Congress of the International Economic Association* (2014); *RGS Doctoral Conference in Economics* (2014); *Annual Conference of the Royal Economic Society* (2014); *Annual conference of the International Association for Applied Econometrics* (2014);*European Winter Meeting of the Econometric Society* (2014); *North American Summer Meeting of the Econometric Society* (2014); *CESifo Area Conference on Macro, Money & International Finance* (2015); *Symposium of the Society for Nonlinear Dynamics and Econometrics* (2015); Banque de France workshop on empirical macro (2016); Ghent University Workshop on Empirical Macroeconomics (2017); *Annual European Meeting of the Urban Economics Association* (2017); *International Conference on Computational and Financial Econometrics* (2016,2017); Canadian Economic Association (2018); 5^{th} IEB Workshp of Urban Economics (2018); 2018 Meeting of the Central Bank Research Association (2018); European Economic Association Annual Meeting (2018); AEA-ASSA (2016, 2019); AREUEA-ASSA (2019, 2020); *Housing in the 21st century* (2019)

Invited Talks and Research Seminars

The Norwegian Ministry of Finance (2011,2015,2016,2017,2019,2020); The Norwegian Ministry of Local Government and Modernisation (2019,2020); Norges Bank (2013); UC Berkeley (2015); University of Stavanger (2015); Statistics Norway (2016); University of Leipzig (2016); University of Zurich (2016); Annual conference of the Norwegian Realtor Association (2017); Eiendom Norge konferansen (2018,2019,2020); Frisch Centre (2018); Bank of Canada (2018)

Conference and workshop organizer

Workshop on Housing and household finance at Norges Bank, 28-29 August, 2017

Responsible for research seminars at Norges Bank, 2015–2017

PhD Student Advising

Mari Mamre, Norwegian University of Life Sciences, with Dag Einar Sommervoll.

Jeanette Fjære-Lindkjenn, Housing Lab at Oslo Metropolitan University, with Erling Røed Larsen.

Andreas Eriksen, Housing Lab at Oslo Metropolitan University, with Cloé Garnache.

Master Student Advising

Andreas Eriksen (University of Oslo, co-advised with Erling Røed Larsen), Andria Almoghayer Rohin and Sigrid-Amalie Romestrand (Oslo Metropolitan University), Christian Bjørland (University of Oslo, co-advised with Knut Are Aastveit), Even Hvinden Comfort (University of Oslo, co-advised with Claudia Foroni. Awarded the best master thesis of the year in macroeconomics), Mari Ranheim (University of Oslo), Morten Haabeth Grindaker (University of Oslo. Awarded the best master thesis of the year in macroeconomics)

Teaching Experience

Grading exams and theses, BI Norwegian Business School, **2020 –**

Grading exams theses, University of Oslo, **2013 –**

Teaching full day seminars in macroeconomics for persons qualifying to become authorized financial advisors (2013 – 2020)

Lecturer and teaching assistant in advanced econometrics (2012–2015), University of Oslo

Lecturer and teaching assistant in introductory macroeconomics (2008–2013)

Teaching assistant in intermediate macroeconomics (2009)

Professional Service

Referee Service

Economic Journal, Empirical Economics, Energy policy, Journal of Applied Econometrics, Journal of Banking and Finance, Journal of Financial Stability, Journal of Housing Economics, Journal of International Money and Finance, Journal of Macroeconomics, Journal of Urban Economics, Nordic Journal of Political Economy, Regional Science and Urban Economics, Samfunnsøkonomen

Other Services

Norwegian Home Guard ("Heimevernet"), 2014-
Compulsory Military Service (corporal and troop representative), Norwegian Army, Engineer Battalion, August 2004 - June 2005

Languages

Norwegian: Mother tongue
English: Fluent